

# Debating alternative economic models

## GRAND CHALLENGES :

C6. Europe in a Changing World – inclusive, innovative and reflective societies

C8. New economic models



## CHALLENGE

The “for profit” economy does not answer to societal needs. There are concerns about the increasing poverty and income gap, social exclusion, and degradation of social values in the member states. (New) alternative economic models are existing and/or emerging around the world. They are based upon diverse social values instead of monetary values, and include different kinds of drivers (gift, exchange, rent, sharing...). Those new models may have potential to help sustain the current European social welfare standards and ensure social cohesion. Multifactors in the member states and on European level do not have the complete overview of content, advantages / disadvantages and potentials of these models. To make a robust policy strategy development it is important to have

an overview and a common knowledge base.

## SCOPE

There is an absolute necessity for a Europe-wide dialogue about these alternative economic models that exist and are emerging world-wide.

Method: Community Support Actions should design a multi-actor approach (scientists, policy makers, businesses, citizens, civil society organisations) to foster a dialogue about experiences with available alternative models, with the aim of:

- Exploring, assessing, benchmarking and evaluating alternative economic models to build a common knowledge base
- Dissemination to and engagement of all relevant stakeholders in co-creation activities
- Integrating and adapting models for regional / local context
- Developing strategies for policy implementation

## EXPECTED IMPACT

- Relevant actors have a common overview of available and emerging alternative economic models
- Policy makers and other relevant actors are able to implement strategies to implement the alternative models in their specific situation
- More diversity of alternative economic models in Europe. This might lead to an increased societal resilience
- Formation of new networks, systems, connections and cooperation that can address the societal needs
- A new challenge is added on Horizon 2020 – Challenge 8 – new economic models

Online  
consultation  
rating ★★

# SOCIAL ECONOMY

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Research topic :  
Debating alternative economic models

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### **Grand Challenges :**

**6:** Europe in a changing world - inclusive, innovative and reflective societies

**8: *New economic models***

### **CHALLENGE**

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### **EXPECTED IMPACT**

Draft Deliverable 2.2 – Social needs based research programme scenarios – set of research topics based on European citizens' needs

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This research topic was created at the pan European conference from two other research topics. No information on the online rating and prioritization are available.

## **CITIZENS' VISIONS**

### **[HRV] Vision 1: New age**

"Prosperity, mutual respect, equality, solidarity and equal opportunities for all these are the goals that will be achieved by the "Man of the new era". A different system created by the man of the new era will have the following values: modesty, global solidarity, empathy."

### **[UK] Vision 1: The 2020 Economy 22**

"The most important difference is what constitutes a successful economy. We want as much value to be placed on the positive impact companies have on the economy as financial growth [...]

Economic development and growth that benefit the many and not the few, within a framework of sustainability and equality of wealth and opportunity, underpinned by the principles of trade justice and accountability and transparency."

### **[LUX] Vision 5: From Zombies to communities/Coexisting in solidarity and working for the well-being of all citizens**

"Our vision 'From Zombies to communities' foresees that in 2050 the following will exist:

- an unconditional basic income for each citizen
- a new local/regional monetary system without interest and banks of "well-being" for a local economy"

### **[UK] Vision 1: The 2020 Economy**

"The measures of success today require dogmatic and ruthless pursuit of profit based on short-term production and consumption at the expense of human rights and individual security and happiness. The 2020 economy requires mass redistribution of power and decision-making to democratic bodies and representatives for the common good. The most important difference is what constitutes a successful economy. We want as much value to be placed on the positive impact companies have on the economy as financial growth."

[...]

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“Economic development and growth that benefit the many and not the few, within a framework of sustainability and equality of wealth and opportunity, underpinned by the principles of trade justice and accountability and transparency.”

**[PORT] Vision 2: Cooperation**

“In 2050, our society is based on cooperative values and in a systemic vision of the reality. There is now an unconditional basic income to ensure the basic needs of citizens (in terms of food, health care, housing, education and training). Citizens actively participate in governance, thus guaranteeing sound management of resources (material and immaterial). Moreover, the interests of people and of the planet are placed above economic-financial interests.”